ADDITION TO BYLAWS DECLARATION AND MASTER DEED

Condominiums Del Paseo Townhomes Association

The cost incurred as a result of past due assessments owed the Association each month has increased. The 10% per annum set out in Article II, Section 3,of the ByLaws (recorded at Volume 76028 and Page 167) is inadequate and the Board feels that the "Late" fee should be increased by adding a flat fee of \$25.00 each time an assessment is in default.

Under the present ByLaws, "The payment of an assessment shall be in default if such assessment or any part thereof is not paid to the Association in full within ten (10) days after the due date for such payment. Assessments in default shall bear interest at the rate of ten percent (10%) per annum from due date until paid."

Your Board of Directors proposes the following addition to Article II, Section 3, of the ByLaws:

Be It Resolved that beginning the <u>364</u> day of <u>496</u>, <u>1999</u>, each unit owner who is in default more than ten days from the due date shall be charged a fee of \$25.00, herein called a default fee. This \$25.00 default fee shall be in addition to the 10% per annum interest already provided for in these ByLaws. Each owner shall be and remain personally liable for the payment of all assessments and default fees which may be levied against such owner by the Association in accordance with these ByLaws, and any unpaid assessments together with accrued interest and default fees owed with respect to a unit may, at the option of the Association, be collected out of the sale

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proceeds of such unit in accordance with applicable laws in effect at that time. In addition, to the extent permitted by law, assessments, accrued interest, and unpaid default fees may become a lien against the unit.

We, the undersigned, hereby certify that this Amendment to the Condominium ByLaws of Del Paseo Town Homes Association has been approved by the vote or written consent of a majority of the percentage of values assigned to the owners in the condominium project in accordance with Article IV of said ByLaws as previously recorded in Volume78028, Pages 0450-0486 of the Condominium Records of Dallas County, Texas.

President Secretary

1999,

THE STATE OF TEXAS

This instrument was acknowledged before me on the <u>Srd</u> day of <u>May</u> by <u>Bettye</u> <u>Collins</u>, President of Del Paseo Town Homes Association, a non-profit corporation, on behalf of such corporation.

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DOROTHY B. ENGLISH Notary Public State of Texas My Commission Expires AUGUST 31 2000

with

Notary Public. State of Texas

THE STATE OF TEXAS

COUNTY OF DALLAS

This instrument was acknowledged before me on the <u>3</u> day of <u>Man</u>, 1999, by <u>ynn Newberry</u>, Secretary of Del Paseo Town Homes Association, a non-profit corporation, on behalf of such corporation.

Public State of Texas Commission Expires AUGUST 31 2000

Notary Public, State of Texas

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